

PUBLIC NOTICE



The Retirement Board members (the “Board”) of the **Norfolk County Retirement System (“NCRS”)** are seeking Requests for Proposal from investment management firms to manage up to **4.3%** of the **NCRS’s** defined benefit plan in a **U.S. Real Estate Open Ended** commingled fund. Total assets of the **NCRS** as reported by the custodian were approximately **\$1.0 billion** as of **July 31, 2018**. Therefore, the dollar amount of this allocation, using values stated as of July 31, 2018, would be approximately **\$43 million**.

While the dollar amount of this allocation is expected to be approximately **\$43 million**, the actual dollar allocation will be determined as a percentage of the portfolio and may fluctuate with total portfolio market value by the time the mandate is awarded to the winning bidder. Please note that there is no assurances that the Board will ultimately commit this amount of capital.

The Board will not consider value added funds or funds that invest in publicly traded REITs in this procurement. Diversified core funds and enhanced core funds managed to the NCREIF Open End Diversified Core Equity (“ODCE”) index or comparable index are invited to respond as well as sector specific income focused funds. The Board will consider only commingled vehicles.

To obtain a copy of the RFP, please visit the website of Wainwright Investment Counsel, LLC at <http://www.winvcounsel.com/managers/>

The Board reserves the right to reject any and all proposals at its discretion.

The selected manager(s) must have familiarity with, and agree to comply with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

Completed proposals are due at 2:00 PM EST on Friday, November 09, 2018.